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To
The Editor,
Sir,

Date: 25.11.2023

I request that the following message may kindly be published in your esteemed daily:

TNAU Disbursed First Instalment of Grant to SISFS Beneficiary

Agribusiness Incubation Society (ABIS), Technology Business Incubator, TNAU, Coimbatore is a Startup India Seed Fund Scheme (SISFS) Centre funded by the Ministry of Commerce and Industry, Department for Promotion of Industry and Internal Trade (DPIIT) for the F.Y.2022-2023. SISFS aims to provide financial assistance to startups for proof of concept, prototype development, product trials, market entry and commercialization. On applying for the seed fund and after selection by ISMC the applicant is eligible up to Rs.20 Lakhs as Grant for Validation of Proof of Concept or Prototype Development or Product Trials and Up to Rs.50 Lakhs of investment for Market Ready Entry, Commercialization and Scaling up through convertible debentures. About 623 applications were screened by the ISMC and one Startup M/s.MORSURE PURE FOODS TECHNOLOGY LLP., New Delhi was selected for the SISFS - Debenture of Rs.20 lakhs (Rupees Twenty Lakhs only).

Dr.V.Geethalakshmi, Vice-Chancellor, TNAU and President (ABIS) disbursed the Cheque amount of Rs.20.00 Lakhs (Rupees Twenty Lakhs only) to the selected Startup on 24.11.2023. The grantee Mr.DeependraYadav of M/s.MORSURE PURE FOODS TECHNOLOGY LLP., New Delhi briefed on his Venture for which the SISFS loan fund is to be utilized. Dr.E.Somasundaram, Director (ABD) and Mr.A.V.Gnansambandam, ED & CEO-ABIS, were present during the felicitation meeting. This SISFS loan will be used by the beneficiary for scale-up of his business.

Public Relations Officer